# Supply Wisdom Named 2022 Innovator Award Winner

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*Ankeny, Iowa— Apr. 20, 2022* — Today at Third Party Risk Association's (TPRA) 2022 TPRM Conference, "The Art of Third Party Risk" in Austin, Texas, TPRA announced <u>Supply</u> <u>Wisdom</u> as the 2022 winner for their TPRM Service Provider Innovator Award.

"This validates our investment in the solution," said Sandeep Suresh, Head of Operations & Technology at Supply Wisdom. "It's been a five-year journey and we're looking forward to exciting times ahead."

TPRA had 14 total Service Provider nominations for this award, with four organizations on their short list just days before the final announcement. Though the selection process was difficult with so many outstanding Service Providers, the TPRA Board of Directors named Supply Wisdom the overall winner.

## **About Supply Wisdom**

Supply Wisdom provides real-time, full-spectrum risk intelligence software. They were awarded a patent by USPO for its unique and innovative risk management methods and systems that transform dispirit risk data into actual risk intelligence.

Their ultimate goal is it make supply chains more secure, prevent disruptions, and ensure operational resilience. They also foster a collaborative culture by partnering with the Practitioner community at large, as well as other association Service Providers and Regulators. They work through various frameworks within institutions, and they uplift others in their community by investing in their people and other charities.

### About the Award

One of the objectives of the Third Party Risk Association (TPRA) is to promote the value that Third Party Risk Management (TPRM) Service Providers add with regards to advancing the TPRM industry as a whole. In support of this objective, the TPRA created the TPRM Service Provider Innovator Award to recognize all the work TPRM Service Providers put into delivering innovative, efficient, and effective tools and techniques for Practitioners to leverage to assess, mitigate, and manage the risk of third parties.

Any TPRM Service Provider organization may apply for this award, regardless of membership with the TPRA. This award recognizes a TPRM Service Provider organization that offers a product and/or service to the TPRM Practitioner community at large to assist with identifying, assessing, monitoring, and/or mitigating third party risk, actively advances the industry through pioneering and/or innovating TPRM solutions/services, regularly collaborates with Practitioners, Regulators, and/or other Service Providers in the creation, implementation, and/or delivery of their innovative products/services, and advocates for and exemplifies social responsibility and philanthropy.

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The Third Party Risk Association was created out of a necessity to build a community of likeminded third party risk professionals to allow for the sharing of best practices, exchanging of ideas, and

influencing of an industry. This organization is a 501(c)(6) not-for-profit.

For more information, press only:

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### For more information on this award:

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https://www.tprassociation.org/innovator-award